

## **JONATHAN - ACMA CGMA, BA (Hons). Senior Financial Planning Analyst**

Cheltenham, UK. Phone / WhatsApp; (+44) 7933 742930, E-mail; jdfrusher@yahoo.com

### **Profile / Summary**

CIMA-qualified Chartered Management Accountant, experienced in senior financial planning & analysis. Expert in analysing and interpreting financial accounts and reporting & communicating to Seniors. Wide range of accountancy experience over numerous roles in Public & Private sectors; dealing with stakeholders from academia, military, international partners, funding agencies & govt bodies. Able to engage with non-financial colleagues and earn trusted relationships with them, ensuring a free-flow of information & partner with them to deliver the best in-year forecasts. Highly analytical & data driven, able to convert large amounts of financial data from multiple sources into succinct Management Information with supporting narratives. Financial storyteller & engaging presenter able to envision the financial future, providing business intelligence to top-level decision makers, enabling them to set the best strategy to maximise profitability.

### **Key Skills**

- Forecasting, planning & analysis
- Financial & Management Accounting
- Financial controls & process improvement
- Communicating & presenting financial data
- Advanced Excel skills & experience
- Challenging conversations & influencing
- Interpreting figures & providing narratives
- Cash flows, forecasting & variance analysis
- Complex data analysis & problem solving
- Corporate finance due diligence
- Obtaining economies & value for money
- Project accounting & expenditure recycling
- Financial statements, modelling & reporting
- Negotiating with non-financial stakeholders

### **Career Highlights**

- As Financial Controller I uncovered £20m of errors in figures provided by a partner Agency. I set up, Chaired and drove forward the agenda of the Finance Working group that brought together 4 agencies to resolve the issues. Regularly updated Directors with both numbers and narrative and ensured that prior year, in-year and forecast figures were all corrected, and a robust financial process was implemented. Rewarded by seniors with a Special Merit award for Outstanding delivery.
- Identified & corrected numerous unrealistic assumptions in a staff cost forecasting model that was showing inflated figures. Built in improved assumptions behind recruitment, promotions, FTE value, joiners & divestment and drilling down to monthly costs, reduced the forecast by £500k. The Finance Business Partner agreed, which led to 9 new posts were now deemed affordable and recruited into.
- Alerted a Senior Executive to a flaw in the methodology of how a budget allocation was being accounted for during a handover, which raised the risk of a large potential underspend. Collaborated to spend part of it internally and liaised with an external relationship accountant to spend the remainder with an international partner agency, as a result £970k was spent which would otherwise have been missed.
- Altered the financial governance of a £10m budget to allow greater visibility of figures & interaction with 10+ budget P.O.Cs. Through regular meetings with them I could constantly update the expenditure forecast, enabling me to identify underspends early on. This resulted in £1.2m being recycled into new in-year expenditure, & enabling the total spend to come in on budget by the end of the Financial Year.
- Solved numerous accounting errors of a £5m budget I became budget manager for. Held meetings with 10 budget POCs to understand their spend to date, accruals & forecasts. These caused concerns so I undertook an in-depth budget analysis that identified errors in the accruals & forecasts. My corrected forecast was £500k lower, enabling the purchase of a piece of machinery for researchers to work on.
- Pursued concerns regarding the payment of supplier invoices for a research contract & through persistent questioning exposed they should not have been paid. Liaised with the Fraud Officer & £120k was reclaimed from the supplier and the £250k contract was cancelled. Led to changes in how research contracts were accounted, and improvements to internal controls & the expenditure approvals process.

### **Career History / Work Experience.**

**2005–Present. British Civil Service. Cheltenham, UK.** Senior financial planning & analysis.

- Financial Controller of a £1Billion multi-year, multi-agency project in the Civil Service. Chair of two working groups that bring together staff from 5 different Government Agencies that scrutinises spend, forecasting, risk, supplier outputs, process improvement and reporting these upwards to Directors.

- Worked in Finance Directorate to produce the monthly Directorate expenditure statements included in the Board-level Management Information Pack (value £900m pa), working to strict deadlines to ensure reports were completed and distributed to Directors ahead of them being analysed at Board Level.
- Budget Manager for several projects (value £10m) involving accrual journals, pre-payments, forecasting, variance analysis and allocation re-alignment & liaising with Budget Holders & Stakeholders.
- Finance Lead engaging with 15 Universities to account and forecast costs, authorise payments & set financial governance of 20+ high-level, multi-year research grants and 30+ Sponsored PhD students (value £25m)
- Fine-grain analysis of staff FTE costs and forecasting future costs against budget based on recruitment, retention and capitation rate, advising of affordability of new internal & externally advertised posts.
- Owner of multi-agency Data Warehouse of 1500+ personnel from 5 Government Agencies & producer of board-level Management Information regarding recruitment & retention & future staffing trends.
- Agency representative on key corporate process with 4 international partner agencies, including resourcing, conflict resolution, process improvement and representing at international conferences.

**2004-05. Training Group Defence Agency. Gloucester, UK. Funding Account Manager.**

- Monthly Financial Accounting reconciliations regarding expenditure based on the trail balance and disseminating monthly expenditure reports to 13 Education Managers spanning 25 RAF bases. Updating forecast spend, projected out-turns, variance analysis and in-year budget changes and re-allocations.
- Collating and in-year monitoring of the 4-year cash-flow forecast (£10m pa) and advising the Budget Holder of amounts available for expenditure & doing presentations at the Management Board.
- Chairman of the Finance Sub Group with 20+ attendees, duties including setting of agendas, chairing meetings, financial presentations, advising of best practice and establishing internal financial controls.
- Budget Manager & Government Procurement Card Manager for 50 card holders, issuing cards & letters of delegation, bank reconciliations (£500k pa), auditing spend, and advising & training card holders.

**2001-04. Armed Forces Personnel Administration Agency. Gloucester, UK. Financial Accountant.**

- Assisting Lead Financial Accountant producing the statutory accounts that are audited by the National Audit Office and laid before Parliament. Given merit award for unqualified accounts following audit.
- Monthly In-Year-Management procedures including reconciliations & journals for creditors, accruals, accrued income, debtors, depreciation & pre-payments and reconciling changes in the General Ledger.
- Maintenance of the total annual spend (£90m) in the Agency Database which informed the financial accounts & journals, including the salary costs of 400 people that were reconciled back to payroll data.
- Liaised with Managers from our commercial partner at several sites to invoice them (with robust audit trails) for costs incurred on their behalf, & net these off against their invoices to us & resolve VAT issues

**1999–2001 EMC Environment Engineering. Cheltenham, UK. Project Claims Co-ordinator.**

- Co-ordinated the financial submissions of 15 multi-year, multi-partner research contracts with the European Commission, (typical value £5m each). Submitted detailed cost statements, received & distributed payments to European partners & facilitated periodic audits by the Commission. Accounted for accrual journals, expenditure & staff costs and converting work-in-progress into debt and payment.
- Control of Sales Ledger for an annual turnover of £7m and producing detailed cash flow forecasts from debtors & European Commission payments that were consolidated into the Group Cashflow Forecast.

**Education & Professional Qualifications**

**Chartered Institute of Management Accountants.**

Associate Member. Obtained Letters 2008.

**Bachelor of Arts (Hons) Degree - Business and Financial Economics**

Staffordshire University. Graduated 1994.

**IT Proficiency & Voluntary work**

- British, Male, references on request.
- Proficient in Word, Excel, PowerPoint, Access.
- Spent 25 years sponsoring development projects, aid and start-up small businesses including education, agriculture, livestock & orphanages in numerous emerging countries.
- Currently providing 0% loans for 20 micro-financing projects that recycle the repaid loan capital into new projects. Provide reporting oversight and advice on the monthly reporting cycle of the loan repayments.