

## Three British Chamber of Commerce Member Companies Sign Tripartite Agreement Aimed at Supporting Digitalisation of Trade, Supply Chains and Logistics

Thursday, February 2, 2023: Three British Chamber of Commerce Singapore member companies have come together to sign a tripartite agreement to support the digitalisation of trade, supply chains and logistics.

LogChain (a cross-border data sharing and workflow platform), Hurricane Commerce (a cross-border data provider) and TMX Global (an end-to-end supply chain consultancy) have signed an agreement to jointly collaborate on a programme to build a plan of operations which sets to improve cross-border trade and digitalise supply chain and logistics industries, and help micro and Small, Medium Enterprises (SME's).

The tripartite agreement between the three Chamber members seeks to build on, and champion, the UK-Singapore Digital Economy Agreement (UKSDEA) which was signed on the 25<sup>th</sup> February 2022 and entered into force on 14<sup>th</sup> June 2022. Modules in the UKSDEA include digital trade facilitation, customer cooperation, cross-border data flows and paperless trading.

David Kelly, Executive Director at the British Chamber of Commerce Singapore commented: "The digital economy is a huge area of interest for the British Chamber and our members as technology provides more opportunities for cross-border trade. With the UK-Singapore Digital Economy Agreement entering into force last year, it is therefore really pleasing to see the UKSDEA so close in the rear-view mirror and three member companies of the Chamber driving forward to collaborate and build upon the agreement to support business."

Andie McKeown, CEO of LogChain added: "Digitalising trade documentation is a critical step that can avoid unnecessary costs, save time, and enable trade. It can also improve supply-chain resilience and help mitigate inevitable future disruptions as well as empower industry-wide standards for all. The road ahead will require an eco-system-driven mindset and we hope that this agreement today is a step in that journey, building upon the great work between the UK & Singapore governments and the super-connector that is the British Chamber of Commerce Singapore."

Martyn Noble, CEO of Hurricane Commerce, said: "We are delighted to be a part of this important tripartite agreement which promotes digitalisation across the supply chain. Successful and compliant cross-border trade depends upon the completeness and accuracy of shipment data and Hurricane's global footprint of customers has made it the world leader in this space."

Rod Talbot, Hurricane's Director – Asia Pacific, commented: "The tripartite agreement demonstrates the importance of partnerships, bringing together the cross-border expertise of our three companies, supported by the British Chamber of Commerce's Singapore team and fully aligned with the UK-Singapore Digital Economy Agreement (UKSDEA)."

Carl Hemus, Chief Operating Officer APAC at TMX Global added: "TMX sees this agreement as a great step in its continued journey of providing practical technology solutions to its customers and its support of companies in their desire to digitalise. In working alongside Logchain and Hurricane and with the support of the British Chamber, we are excited to see what the future holds."

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(Clockwise from bottom right: Andie McKeown, CEO at LogChain; Carl Hemus, COO Asia at TMX Global; Rod Talbot, Director APAC at Hurricane; David Kelly, Executive Director at the British Chamber of Commerce Singapore)



(L-R: Rod Talbot, Director APAC at Hurricane; Carl Hemus, COO Asia at TMX Global; Andie McKeown, CEO at LogChain; David Kelly, Executive Director at the British Chamber of Commerce Singapore)









## About the British Chamber of Commerce Singapore (BritCham):

The British Chamber of Commerce Singapore (BritCham) is an independent not-for-profit membership organisation supporting approximately 3,400 members from 300 member organisations, part of the British Chambers of Commerce Global Network and a leading member of the Britain in South East Asia network (BiSEA). Our members vary from startups and SMEs to global MNCs, spanning all sectors and industries. Approximately two-thirds of the network in Singapore are British nationals or those employed by an organisation headquartered in the UK.

The Chamber is a registered Society, led by an Executive Team, overseen by an elected Board of members and operating under a published Constitution. Our mission is to drive British business growth in Singapore, create opportunities for our members, facilitate industry knowledge sharing, and support exporters from the UK. This is achieved by working alongside Government, our partners and our engaged members to deliver services, committee participation, activities and opportunities throughout the year.

Within our services to the British business community, we focus on five broad themes - the <u>Future of Trade</u> (creating jobs and boosting economic growth in Singapore), the <u>Future of Work</u> (supporting talent and the enhancement of people to support business growth), <u>Diversity & Inclusion</u> (ensuring that rich and diverse workforces are working together to support business innovation and growth), <u>Education & Learning</u> (focusing on quality education and future skills that businesses will require), and sustainability through our <u>Road to Net Zero campaign</u> (encouraging businesses to do their part for a world that we all want to live in in the future).

For more information on the Chamber, our advocacy and our areas of focus, visit www.britcham.org.sg.

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