

# TRADE DIGITALISATION

UK - SOUTHEAST ASIA

PILOT COMMERCIAL INITIATIVES  
OCTOBER 2023 - MAY 2024

| CONFRONTING THE CHALLENGE

**Over 28.5 billion documents are generated in logistics each year.<sup>1</sup>**

<sup>1</sup> Excluding extra trade and supply chain papers, a single shipment may involve up to 50 sheets, shared with around 30 stakeholders.  
(Department for Digital, Culture, Media & Sport and The Rt Hon Michelle Donelan MP, 12 October 2022)

| PATHWAYS TO PROGRESS

**The economic shift to paperless trade stands to cut direct costs by \$6.5 billion and unleash \$40 billion in global trade<sup>2</sup>, while potentially propelling the G7's economic advantage to an estimated \$9 trillion, according to ICC projections.**

<sup>2</sup> The multi-billion-dollar paper jam: Unlocking trade by digitalising documentation  
(McKinsey, October 2022)

**BE PART OF THE  
FUTURE OF  
DIGITAL TRADE**

| CASE IN POINT

# The world's first fully digitalised cross-border shipment



In September 2023, a global consortium achieved a trade milestone by initiating the first fully digital cross-border goods movement, adhering to the UK's Electronic Trade Documents Act.

Orchestrated by the British Chamber of Commerce in Singapore and harnessing the LogChain platform, this endeavour significantly reduced paperwork and logistics duration, ushering in enhanced efficiency and sustainability in trade, reinforced by the UK-Singapore Digital Economy Agreement.

On the back of this achievement, we are eager to collaborate with businesses, aspiring to develop the scope and efficiency of digitalised cross-border shipments even further.



**Interested in getting involved? Companies keen to participate in our upcoming pilots are encouraged to reach out to the British Chamber of Commerce Singapore at [trade@britcham.org.sg](mailto:trade@britcham.org.sg).**

Please note, due to the substantial interest garnered by this initiative, our project team is dedicated to addressing each inquiry. However, due to the project's complexity and time constraints, we may not be able to engage every interested party. We sincerely appreciate your understanding.



| TANGIBLE OUTCOMES

**With a vision to drive significant advancements in digitalising global trade, these initiatives' deliverables encompass:**

- » Demonstrations of digitalisation through actual shipments.
- » Industry roundtable discussions.
- » A comprehensive report detailing findings and recommendations for both public and private sectors.
- » Proposed actionable next steps.
- » Quantification and promotion of successes within the industry.

| BLUEPRINT FOR SUCCESS

**We are facilitating a series of pilot programmes that champion the adoption of electronic transferable records, between the UK, Singapore and Thailand.**

**It aims to:**

- » Execute digitalised goods movement where feasible and timely.
- » Pinpoint prevalent private and public sector obstacles to digitalisation.
- » Prioritise quantitative over qualitative data in assessing challenges and benefits.
- » Conduct an academic study on data overwhelm in companies engaged in international trade.

**Get in touch:**  
**[trade@britcham.org.sg](mailto:trade@britcham.org.sg)**