

ANNUAL GENERAL MEETING 2009



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Minutes of the Annual General Meeting of the British Chamber of Commerce held at Eden Hall, 28 Nassim Road, Singapore on Friday 12th June 2009 at 7.45pm.

Officers present:

President Terry O'Connor*
Vice President Chris Claridge*
Vice President Steve Puckett*

Committee Members present

Eunice Crook*
Hugo Walkinshaw*
Amanda Brooks
Chris Hurd*
Roman Scott*
Philippe Touati

Executive Director Brigitte Holtschneider

Voting Members present:

Gerald Abeyawardena*
Ray Bigger*
Mark Billington*
Jon Button*
Sally Chew*
Julian Corden*
Martin Cropper*
Tony Goldman*
Neil Johnson*
Cecilia Leong-Faulkner*
Simon Lints*
Andy Morris*
Charlotte Nors*
Matthew Owens*
Jacques Pickering*
Mark Sing*
Hugh Smith*
Paul Supramaniam*
Brian Townsley*
David Conway*
Chris Davies*
Simon Wilson*

Non Voting Members present:

Robert Baird
Bryan Jones
David Keith
Jasmine Kin
Jonathan Le Feuvre
Barry Francis Lea
Jessie Lee
Irene Lee
Jennie Lim
Patrick Martin
Kristy Morris
Michele Ng
Janice O'Connor
Clive Rushton
Leonard Seales
Lionel Smith
Elizabeth Smith
Eric So
Jonathan Wee
Alex Yew

Proxies Received:

Steven Andrews
Pauline Choo

Total Voting Membership in attendance: 29(indicated by asterisk)

Proxy forms received: 2

Quorum required to convene General Meetings: 30 Corporate Members in person

The President Terry O'Connor acted as Chairman and called the meeting to order at 7.45pm as there were sufficient voting members present and proxies received to make a quorum.

The notice convening the meeting stating the time and place was circulated to all members on 21st April 2008. This circulation included a nomination form for members of the new Board to serve the forthcoming year 2009/2010 as well as the Agenda and Proxy forms for those unable to attend this meeting and the Minutes of the AGM held on 5 June 2008. The Statement of Accounts for the year ended 31 December 2008 was up loaded to the membership section of the website on 25th May 2008.

Since there were no objections, the notice was taken as read.

The Chairman advised that twelve nominations were received and considered to be in order for twelve elected places on the board. The twelve members are duly deemed to have been elected under the terms of the constitution, the number of nominations not exceeding the number of places.

The Chairman advised that there were 2 proxies received.

1. To confirm the Minutes of the Annual General Meeting held on 5th June 2008

These Minutes had been circulated on 21st April. The motion for the adoption of these Minutes was:

Proposed by: **Ray Bigger**
 (Think8 Group)

Seconded by: **Tony Goldman**
 (Scott Vickers)

There were no votes against. This proposal was carried unanimously.

2. To receive and approve the Annual Report and the Accounts for the year ended 31 December 2008.

In the absence of Treasurer Peter Allen, Hugo Walkinshaw presented the accounts. They had been up loaded to the membership section of the website on 25th May 2009 and showed positive results for the year.

In terms of a review of the Chamber's financial position, there are several key points to note:

The Chamber had a strong operational cash flow with a healthy cash reserve still intact after 2008 and into the first half of 2009.

The Chamber did make a modest surplus of S\$1,295 after absorbing

- a 73% office rent increase
- the costs of the 2008 office renovation
- higher investments into publications such as the Membership Directory and a growing Orient magazine
- a 24% increase in donations to the Chamber's Dream 2012 project.

